



SALARPURIA & PARTNERS
Chartered Accountants

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The Board of Directors

DLX Limited

41, Chowringhee Road (Kanak Building)

Kolkata – 700071.

1. We have reviewed the accompanying statement of unaudited financial results of **DLX LIMITED** ("the Company") for the quarter and period ended 31st December, 2020 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Financial Results has been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regd. No.302113E)

SARVESH KUMAR SINGH

Partner

Membership No-069367

UDIN: 21069367AAAACH4375

Place: Kolkata

Date: 13-02-2021



DLX LIMITED

CIN: L15491WB1964PLC026262

REGISTERED OFFICE : KANAK BUILDING, 41, CHOWRINGHEE ROAD KOLKATA-700071

Phone: 033-2288 3970

Website: <http://www.dlxtd.com> Email: dlapkanak@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

Statement of unaudited financial results for the quarter and Nine months ended 31.12.2020							
(Rupees in Lakhs except figures of EPS)							
Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
		(Unaudited)*	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	312.65	211.20	439.31	580.99	989.36	1146.08
2	Other Income	4.36	6.09	4.34	14.25	19.35	25.61
3	Total Revenue (1+2)	317.01	217.29	443.65	595.25	1,008.70	1,171.68
4	Expenses						
	(a) Cost of material consumed	8.00	1.85	16.83	10.69	34.28	44.79
	(b) Purchases of stock-in-trade	9.98	16.83	19.80	26.47	43.35	43.06
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.95	(58.33)	139.23	(16.07)	4.42	8.11
	(d) Employee benefits expense	207.17	163.44	240.56	495.20	625.22	824.27
	(e) Finance Costs	18.94	18.89	16.14	55.84	47.06	63.10
	(f) Depreciation and Amortisation expense	19.12	14.90	15.80	48.04	44.13	59.69
	(g) Other expenses	67.75	80.02	99.18	204.23	324.96	376.65
	Total expenses (4)	470.91	237.60	547.56	824.41	1,123.43	1,419.67
5	Profit / (Loss) from ordinary activities before Prior period items, Exceptional Items, Extra-Ordinary Items & Tax (3-4)	(153.90)	(20.30)	(103.91)	(229.16)	(114.73)	(247.98)
6	Exceptional items / Prior period items	-	-	-	-	-	-
7	Profit / (Loss) from operations before Extra-ordinary items & Tax (5+/-6)	(153.90)	(20.30)	(103.91)	(229.16)	(114.73)	(247.98)
8	Extraordinary items	-	-	-	-	-	-
9	Net Profit / (Loss) before tax (7 + / - 8)	(153.90)	(20.30)	(103.91)	(229.16)	(114.73)	(247.98)
10	Tax Expense	(53.57)	-	(49.30)	(51.77)	(47.93)	(27.92)
11	Net Profit / (Loss) for the period (9 + / - 10)	(207.47)	(20.30)	(153.20)	(280.93)	(162.66)	(275.90)
12	Other Comprehensive Income, Net of income tax						
	A. Items that will not be reclassified to profit or loss (net of tax)	2.08	1.06	76.37	5.70	74.53	141.46
	B. Items that will be reclassified to profit or loss (net of tax)	0.04	(0.04)	-	-	-	-
	Total other comprehensive income, net of income tax	2.11	1.03	76.37	5.70	74.53	141.46
13	Total comprehensive Income for the period (11+/-12)	(205.36)	(19.28)	(76.84)	(275.23)	(88.13)	(134.44)
14	Paid-up equity share capital (Face Value of Rs.10/- per share)	642.05	642.05	642.05	642.05	642.05	642.05
15	Other Equity						95.73
16	Earnings per share (of Rs.10/- each) (not annualised) :						
	(a) Basic	(3.23)	(0.32)	(2.39)	(4.38)	(2.53)	(4.30)
	(b) Diluted	(3.23)	(0.32)	(2.39)	(4.38)	(2.53)	(4.30)



DLX LIMITED
REG. OFFICE : KANAK BUILDING,41,CHOWRINGHEE ROAD KOLKATA-700071
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020
CIN:L15491WB1964PLC026262; EMAIL:dlapkanak@gmail.com ; WEBSITE:www.dlxltd.com
Telephone No. 033 2288 3970/3972, Fax No. 033 2288 3581
SEGMENT WISE REVENUE,RESULTS,ASSETS AND LIABILITIES

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sale/Income from Segment)						
a)	Segment A - Tea	250.09	211.58	248.61	535.29	650.95	718.19
b)	Segment- B -Tourism	66.87	3.08	191.32	70.23	349.35	456.70
	Total	316.95	214.66	439.93	605.52	1000.30	1174.89
	Unallocated Revenue	7.11	10.28	22.03	18.21	47.92	39.14
	Total	324.07	224.94	461.96	623.73	1048.22	1214.03
	Less- Inter Segment Revenue	7.06	7.65	18.32	28.48	39.52	42.34
	Total Revenue	317.01	217.29	443.65	595.25	1008.70	1171.69
2	Segment Results Profit(Loss) before Tax & Interest from Segments						
a)	Segment A - Tea	(136.71)	34.49	(149.66)	(104.70)	(125.26)	(206.39)
b)	Segment- B -Tourism	3.69	(31.90)	59.19	(54.81)	57.70	57.80
	Total	(133.02)	2.59	(90.48)	(159.51)	(67.56)	(148.59)
	Unallocable	(1.94)	(4.01)	2.70	(13.81)	(0.11)	(36.29)
	Total	(134.96)	(1.42)	(87.77)	(173.31)	(67.67)	(184.87)
	Less: i) Interest	(18.94)	(18.89)	(16.14)	(55.84)	(47.06)	(63.10)
	Total Profit before tax	(153.90)	(20.30)	(103.91)	(229.16)	(114.73)	(247.97)
3	Assets						
a)	Segment A - Tea	1338.45	1451.78	1580.12	1338.45	1580.12	1565.02
b)	Segment- B -Tourism	119.86	130.56	153.40	119.86	153.40	130.64
	Total	1458.30	1582.33	1733.52	1458.30	1733.52	1695.66
	Unallocated Assets	453.04	510.25	230.48	453.04	230.48	228.25
	Total Assets	1911.34	2092.58	1964.00	1911.34	1964.00	1923.91
4	Liabilities						
a)	Segment A - Tea	454.30	509.74	748.58	454.30	748.58	781.31
b)	Segment- B -Tourism	130.87	133.57	154.25	130.87	154.25	143.93
	Total	585.17	643.31	902.84	585.17	902.84	925.24
	Unallocated Liabilities	843.20	781.36	277.06	843.20	277.06	260.89
	Total Liabilities	1428.38	1424.67	1179.89	1428.38	1179.89	1186.13



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NOTES :

- 1) The above unaudited results duly reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on February 13, 2021 and the Auditors have performed limited review.
- *2) Figures for the quarter ended December 31, 2020 are the balancing figures between unaudited figures in respect of Nine months ended December 31, 2020 and published figures up to the Second quarter ended September 30, 2020.
- 3) Tea Industry being seasonal in nature, the above quarterly/period results are not indicative of the likely results for the year.
- 4) **Estimates and Assumptions relating to Global Health pandemic from COVID-19**
The COVID-19 pandemic is rapidly spreading throughout the world. Responding to the potentially serious threat that this pandemic has to public health, the Indian Government has taken a series of measures to contain the outbreak, which included imposing multiple 'lock-downs' across the country.
The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemic have posed challenges to both tea and hospitality the business of the company. Lockdown guidelines issued by Central/State governments mandated closure of Tea and Hospitality Businesses. Further, in the tea business the lockdown resulted in delay and disruption of production and sales operation of the company due to restriction on labour deployment and logistical issues.
With the lifting of the partial lockdown restrictions, the Company has started its tea business, however due to the persisting travel restrictions impact on hospitality business is continued. The Company expects the demand for its hospitality business pick up albeit at a slower pace once the restrictions on International and Domestic travel is lifted. The Company has assessed the potential impact of Covid-19 on its capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, supply chain. Various steps have been initiated to raise finances for working Capital needs and long term fund requirements and the Company is expected to meet its financial commitments.
The Company has also assessed the potential impact of Covid-19 on the carrying value of Property, Plant & Equipment, investments, trade receivables, inventories, and other current assets appearing in the financial statements of the Company. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets.
The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 5) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.



By the Order of the Board of Directors
For DLX LIMITED
Shreya Bhutta
Company Secretary
(Company Secretary)



Place : Kolkata

Date : February 13, 2021